

**A RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS OF
FIRE DISTRICT NO. 4 IN THE TOWNSHIP OF PARSIPPANY-TROY HILLS,
COUNTY OF MORRIS, STATE OF NEW JERSEY AUTHORIZING THE
LEASE/PURCHASE OF A FIRE APPARATUS FROM PIERCE MANUFACTURING,
INC., THROUGH THE HOUSTON-GALVESTON AREA COUNCIL (HGAC)
COOPERATIVE PRICING PROGRAM**

WHEREAS, the Board of Fire Commissioners of the Township of Parsippany-Troy Hills, Fire District No. 4 wishes to lease/purchase a fire apparatus for the protection of life and property of the residents of the Fire District; and

WHEREAS, said fire apparatus can be leased/purchased from Pierce Manufacturing, Inc., through the HGAC under Contract No. FS 12-17; and

WHEREAS, the lease/purchase agreement will be financed through US Bancorp Government Leasing and Financing, Inc. at a rate of 3.23561162%; and

WHEREAS, Manufacturers and Traders Trust Company (“M&T Bank”) shall serve as the escrow agent for the lease/purchase transaction; and

WHEREAS, public bids are not required when the purchase is made through a Cooperative Purchasing Agreement in accordance with N.J.S.A. 40A:11-10 of the Local Public Contracts Law; and

WHEREAS, the maximum amount of the contract is \$735,368.00 and the Fire District’s Treasurer has certified that the funds will be available for this purpose provided the lease/purchase is approved by the New Jersey Local Finance Board; and

WHEREAS, the Board of Fire Commissioners wishes to authorize the award of the contract for the lease/purchase of said fire apparatus along with the lease/purchase financing agreement for the acquisition of said vehicle.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Fire Commissioners of the Township of Parsippany-Troy Hills, Fire District No. 4, in the County of Morris, and State of New Jersey, as follows:

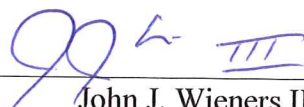
1. A Contract is hereby awarded to Pierce Manufacturing, Inc., for the lease/purchase of a new fire apparatus in an amount not to exceed \$735,368.00.
2. The Contract is awarded in accordance with the unit pricing, terms and conditions contained in HGAC, Contract No. FS 12-17.
3. A lease/purchase financing agreement is hereby awarded to US Bancorp Government Leasing and Financing, Inc. which submitted the lowest responsible rate of 3.23561162%, pursuant to the Fire District's request for quotations.
4. M&T Bank is hereby appointed as escrow agent for the lease/purchase transaction for a lump sum fee of \$750.00.
5. Any and all Fire District officials are hereby authorized and directed to take whatever actions may be necessary to implement the terms of this Resolution.
6. This Resolution shall take effect immediately.

**PARSIPPANY-TROY HILLS TOWNSHIP,
FIRE DISTRICT NO. 4**

By: 
John J. Wieners, Chairman

Dated: January 9, 2019

I, John J. Wieners III, District Clerk of the Board of Fire Commissioners of Fire District No. 4, do hereby certify that the foregoing to be a true copy of a Resolution adopted by the Board at a meeting held on January 9, 2019.


John J. Wieners III, District Clerk

Dated: January 9, 2019

Recorded Vote

<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
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